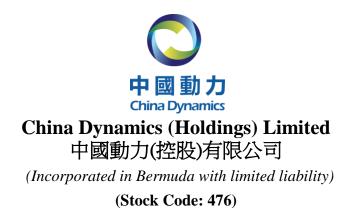
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EXTENSION OF LONG STOP DATE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of China Dynamics (Holdings) Limited (the "**Company**") dated 14 May 2021 and 4 June 2021 in relation to the proposed placing of new shares under general mandate (the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the respective meanings as those defined in the Announcements.

EXTENSION OF LONG STOP DATE

Given the support of investors and as the proposed placing has reached the final stage, more working days are required to complete the administration and logistics procedures. Hence the Company and the Placing Agent, after arm's length negotiation, have entered into an Supplemental Placing Agreement II (the "**Supplemental Placing Agreement II**") on 18 June 2021 (after trading hours) to extend the long stop date of the Placing Agreement from 18 June 2021 to 25 June 2021.

The Directors consider that the terms of the Supplemental Placing Agreement II are on normal commercial terms and fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Save for the aforesaid amendment under the Supplemental Placing Agreement II, there is no other change to the Placing Agreement and all other terms and conditions of the Placing Agreement shall continue to remain in full force and effect.

Shareholders and potential investors should note that the Placing is subject to conditions precedents under the Placing Agreement to be fulfilled. As the Placing may or may not proceed, shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By order of the Board China Dynamics (Holdings) Limited Cheung Ngan Chairman

Hong Kong, 18 June 2021

As at the date of this announcement, the Board comprise three executive Directors, namely Mr. Cheung Ngan, Mr. Miguel Valldecabres Polop and Ms. Chan Hoi Ying, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Hu Guang and Dato' Tan Yee Boon.