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CHINA DYNAMICS (HOLDINGS) LIMITED

中國動力(控股)有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 476)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China Dynamics (Holdings) Limited (the "Company") dated 8 March 2021 (the "Announcement") in relation to, amongst other matters, the subscription of new shares under the general mandate. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

FURTHER INFORMATION AND IDENTITIES OF THE SUBSCRIBER

The Subscriber, Hydra Brokerage DMCC, is beneficially owned by Ms Sana Salim Khan, who is a merchant and investor at Dubai, the United Arab Emirates. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Subscriber and Ms. Sana Salim Khan are third parties independent of and not connected with the Company and its connected persons.

Save as disclosed above, all other information contained in the Announcement remains unchanged.

Shareholders and potential investors should note that the Subscription is subject to conditions precedents under the Subscription Agreement to be fulfilled. As the Subscription may or may not proceed, Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board

China Dynamics (Holdings) Limited

Cheung Ngan

Chairman

Hong Kong, 10 March 2021

As at the date of this announcement, the Board comprise three executive Directors, namely Mr. Cheung Ngan, Ms. Chan Hoi Ying and Mr. Miguel Valldecabres Polop, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Hu Guang and Dato' Tan Yee Boon.